

PJB



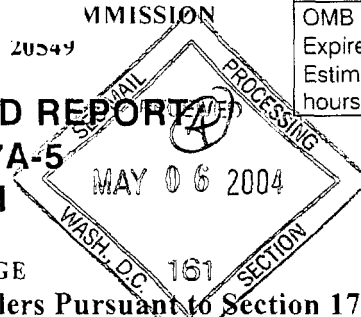
SECUR... 04019415  
Washington, D.C. 20549

MISSION

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OMB APPROVAL	
OMB Number:	3235-0123
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Estimated average burden	
hours per response.....	12.00

**ANNUAL AUDITED REPORT**  
**FORM X-17A-5**  
**PART III**



SEC FILE NUMBER
8-49311

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING JANUARY 1, 2003 AND ENDING DECEMBER 31, 2003  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: ACTINVER SECURITIES, INC.

OFFICIAL USE ONLY

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

FIRM I.D. NO.

1550 MADRUGA AVENUE, SUITE 305

(No. and Street)

CORAL GABLES, FL, 33146

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

HOWARD B. LANDERS

305-669-5050

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

McGLADREY & PULLEN, LLP

(Name - if individual, state last, first, middle name)

750 THIRD AVENUE, NEW YORK, NEW YORK 10017

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- ☒ Certified Public Accountant  
☐ Public Accountant  
☐ Accountant not resident in United States or any of its possessions.

**PROCESSED**

**MAY 14 2004**

**THOMSON FINANCIAL**

**FOR OFFICIAL USE ONLY**

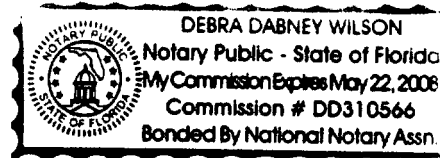
\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

# OATH OR AFFIRMATION

I, HOWARD B. LANDERS, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of ACTINVER SECURITIES, INC., as of DECEMBER 31, 2003, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Howard B. Landers  
Signature  
PRINCIPAL  
Title

Debra Dabney Wilson  
Notary Public Debra Dabney Wilson



This report \*\* contains (check all applicable boxes):

- ☒ (a) Facing Page.
- ☒ (b) Statement of Financial Condition.
- ☒ (c) Statement of Income (Loss).
- ☒ (d) Statement of Changes in Financial Condition.
- ☒ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- ☐ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☒ (g) Computation of Net Capital.
- ☐ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- ☐ (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- ☒ (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-3 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- ☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☒ (l) An Oath or Affirmation.
- ☐ (m) A copy of the SIPC Supplemental Report.
- ☒ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

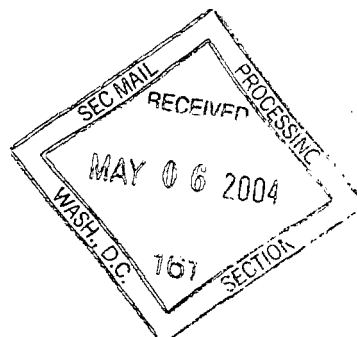
\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



1550 Madruga Avenue • Coral Gables, FL 33146  
Phone 305-669-5050 Fax 305-574-8106

May 4, 2004

U. S. Securities and Exchange Commission  
450 5<sup>th</sup> Street  
Washington, DC 20549



RE: Actinver Securities, BD# 41139

Dear Sir:

Pursuant to a request submitted by Mr. Gregory S. Amoroso, Supervisor of Examiners with the NASD in Atlanta, please find the following item enclosed:

1. Two original executed FORM X-17A-5 for Actinver's 2003 annual audit.
2. A copy of the request sent by Mr. Amoroso.

The enclosed FORM X-17A-5 is being sent to replace the previous copies, which were attached to the annual audit previously filed.

Please feel free to call if you have any further questions regarding this matter.

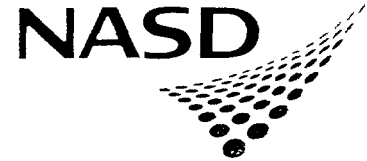
Sincerely,

Howard B. Landers  
Financial & Operations Principal

Enc.

**BY CERTIFIED MAIL 7002 0510 0002 4564 5461**

April 21, 2004



Mr. Howard Landers, FINOP  
Actinver Securities, Inc.  
1550 Madruga Avenue  
Suite 305  
Coral Gables, FL 33146

B/D No.: 41139

Dear Mr. Landers:

This acknowledges receipt of your December 31, 2003 annual filing of audited financial statements made pursuant to U.S. Securities and Exchange Commission (SEC) Rule 17a-5(d) (the Rule). The report as submitted appears deficient in that it did not contain the following:

1. An Oath or Affirmation manually signed by a duly authorized officer, general partner, or proprietor of the member firm and notarized. (The Oath or Affirmation provided with the audit was a photocopy, it should be manually signed and notarized.)

Based on the above, your filing does not comply with the requirements of the Rule. The text of the Rule is reproduced in the *NASD Manual* under the section titled *SEC Rules & Regulation T*. We urge you to review the Rule with your independent accountant.

Pursuant to the provisions of NASD Rule 8210, we request that you send one copy of each item(s) listed above to this office and to the appropriate SEC regional or district office, and two copies to the SEC Washington, D.C. office. Your submissions must include a new completed Form X-17A-5 Part III Facing Page, a copy of which is enclosed for your convenience.

Please respond to this matter by May 4, 2004. Questions may be addressed to Michael Boteler, Senior Compliance Examiner, at (404) 239-6121.

Sincerely,

A handwritten signature in black ink that reads "GREG AMOROSO". The signature is written in a cursive, flowing style.

Gregory S. Amoroso  
Supervisor of Examiners

Enclosure: Form X-17A-5 Part III Facing Page

cc: Mr. John Mahoney, Branch Chief - Securities and Exchange Commission, Miami  
McGladrey & Pullen, Certified Public Accountants

Atlanta District Office  
One Securities Centre, Suite 500  
3490 Piedmont Road, NE  
Atlanta, GA  
30305-4808

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fax 404 237 9290  
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